

2) EVOLUTION DU SYSTÈME BANCAIRE

2.1) La crise économique des années 30

- Après première guerre mondiale => **optimisme économique aux USA**

(électrification des villes, avions, radio, produits de luxe deviennent abordables, essor de l'industrie automobile...)

=> **culture de consommation de masse**

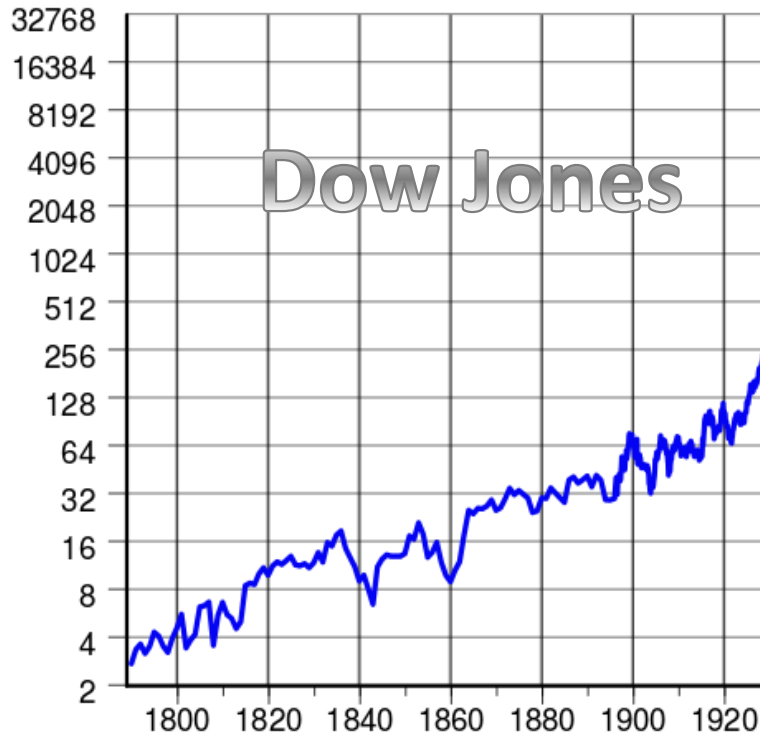
=> **développement du crédit**



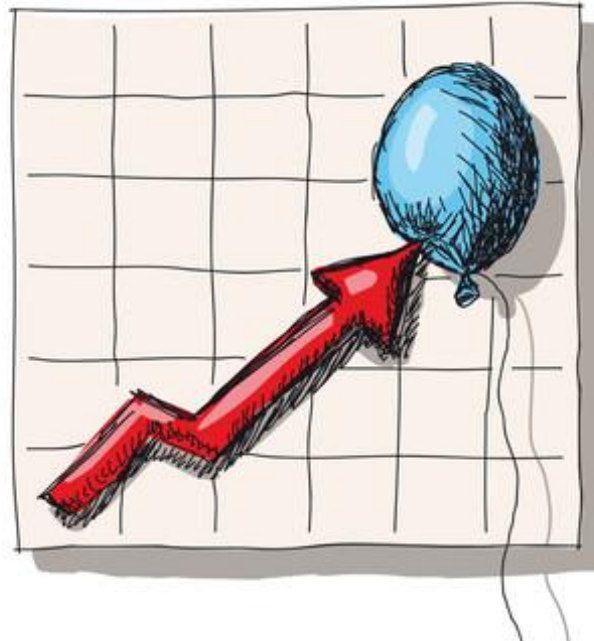
- **Liberty Bonds** pendant la guerre => culture du placement, du risque – les gens ont gagné de l’argent en investissant.



- Alors que Wall Street était au départ réservé à l'élite, **Charles Mitchell**, dirigeant d'une grande banque américaine, a l'idée de proposer des **nouveaux produits** à tous (**obligations et actions d'entreprises**) et ouvre de nombreuses succursales dans tout le pays => les gens sont séduits par l'idée de s'enrichir sans rien faire.
=> les cours flambent !!!



- Pire, les gens **empruntent de l'argent pour l'investir** dans les obligations et les actions !!!
- Abus des initiés => **manipulation** des cours...
- Les cours **flambent** et une **bulle** se forme... Certains économistes s'en inquiètent, notamment le banquier Paul Warburg mais il n'est pas écouté



- Ce qui devait arriver, arriva...

=> Mercredi 23 octobre : **chute brutale** des actions du **secteur automobile** (surproduction de voitures) à Wall Street en fin de séance

=> Jeudi 24 octobre : « **Jeudi noir** » - **panique des investisseurs** - **chute de tous les cours** dans tous les secteurs à Wall Street => **contamination** à toutes les bourses du monde

=> Vente en masse des mauvaises actions mais des bonnes également !!!

WALL STREET CRASH!

Black Thursday in America

Stocks Plunge and Eleven Commit Suicide

Price falling for the first time since 1929. The average of 30 leading stocks dropped more than 10 per cent.

Investors who in the early morning seemed to view with confidence the crash of the market, turned to despair as the market fell to a new low.

In the situation which exists here, the market has been pushed to the limit of its capacity to absorb the amount of business. It is now a matter of time before the market will be forced to close.

The day was a black one for the market. The price of the leading stocks fell to a new low. The market was pushed to the limit of its capacity to absorb the amount of business. It is now a matter of time before the market will be forced to close.

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Pushing towards the gates around the doors of George Washington in Wall Street.

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OTHER NEWS

London News in Brief - The Government has announced that it will be in a position to meet the needs of the country.

New Government in Spain - The new government has been formed.

Delegation to Paris - The delegation has been appointed.

COLLEMAN'S "WINGARRIS"



- Les banquiers et les responsables de la bourse de Wall Street se **réunissent** pour tenter de stopper l'hémorragie
- Ils décident d'**injecter** 250 millions de dollars dans la bourse pour relancer les cours vers le haut
 - => ils commencent par acheter 25000 actions US Steel à un prix beaucoup plus haut que celui du moment
 - => ils font de même avec d'autres actions ciblées
- => Cette stratégie s'avère gagnante dans un premier temps
- => **La confiance revient et les cours remontent**



- Lundi 28 octobre : **problème d'information**
=> télé-imprimeurs manquent de ruban => panique
- Les courtiers qui avaient prêté de l'argent aux gens pour qu'ils investissent en bourse réclament le **remboursement** pour ce jour à 13 h
- Nombreux sont ceux qui ne savent pas rembourser
=> Nouvelle panique
=> Nouvelle chute du marché
- Mardi 29 octobre => grandes entreprises américaines voient leur cours plonger => **ventes énormes** => chute des cours
=> impossible de renflouer le marché



CONSÉQUENCES

1) **Perte de confiance dans les banques et les marchés financiers**

2) **Plus de prêts aux entreprises** => plus de liquidités pour les entreprises => stop de la production => fermetures => chômage
=> chute de la consommation => pauvreté
=> **toute l'économie est touchée**

3) **Commission d'enquête** et création de la **Commission des valeurs** ayant pour mandat de réguler Wall Street
=> à sa tête => Joseph Kennedy...

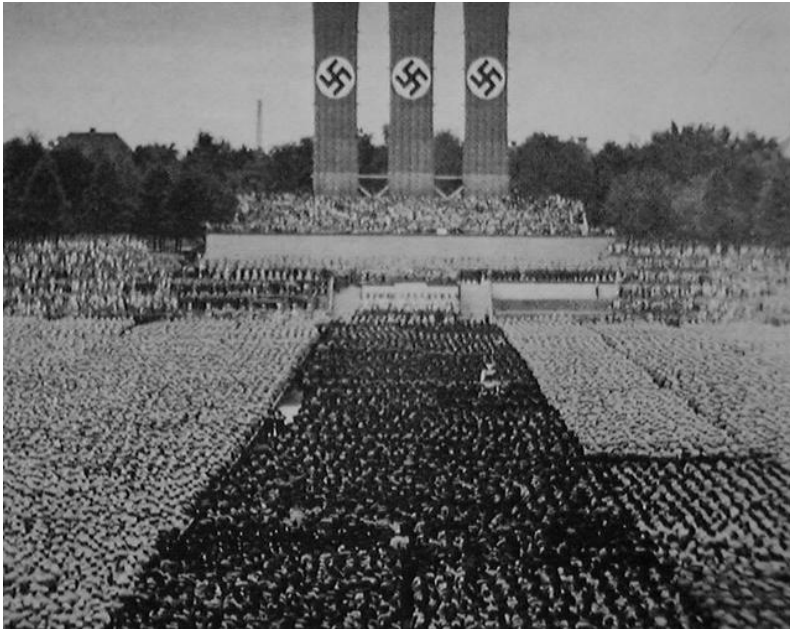


CONSÉQUENCES

4) **Contamination de toutes les économies du monde**
(notamment Angleterre, Allemagne...)

=> **crise économique mondiale des années 30**

=> Montée des **mouvements anti-capitalistes**
(nazisme, fascisme et communisme)



CONSÉQUENCES

=> **Protectionnisme** pour sauver les économies mondiales

=> **Guerre commerciale** qui débouchera sur la deuxième **guerre mondiale** (un des facteurs)

